

Date:

The Manager
CIMB Bank Berhad
Singapore

Dear Sir

OUR BILL FOR _____
DRAWN UNDER LC NO. _____ DATED _____
ISSUED BY _____

In consideration of your negotiating at our request our above-mentioned bill notwithstanding the following discrepancies between the documents presented and the terms of the said letter of credit: -

and any other discrepancies whether or not the same be stated herein, we hereby undertake to hold you harmless and indemnify you from and against all losses cost damages interest charges expenses claims and demands attributable to or which you may incur or sustain by reason of or on account of your having so negotiated the above-mentioned bill notwithstanding the discrepancies.

We hereby authorize you, your branches and correspondents to give the drawees such indemnity against all losses and consequences arising from such discrepancies as may be required in order to obtain acceptance and or payment of the above-mentioned bill including interest and any charges in the event of the non-acceptance or non-payment thereof and we hereby undertake to hold you harmless and indemnify you from and against all losses costs damages interest charges expenses claims and demands attributable to or which you may incur or sustain by reason of or on account of your having so given such indemnity or indemnities or by reason of or on account of any of your branches or correspondents having given such indemnity or indemnities at your request or otherwise. We further agree to refund to you on demand the value of the above-mentioned bill in the event of the non-acceptance or non-acceptance or non-payment thereof for any reason whatsoever and authorise you to debit our account for the bill's amount and all charges.

Yours faithfully

Authorised Signature(s)
& Company Stamp