

## FAQs on CIMB StarSaver-i

### 1. What is CIMB StarSaver-i?

CIMB StarSaver-i is a Shariah-compliant deposit product using the Shariah concept of Wadiah Yad Dhamanah (guaranteed safe-keeping) where you deposit your monies with the bank for safe-keeping purposes. The deposits collected will be managed in accordance with Shariah.

You will enjoy the benefits of no fall-below fee and receive indicative returns on your CIMB StarSaver-i account.

### 2. How is CIMB StarSaver-i different from the normal CIMB StarSaver account?

CIMB StarSaver-i account holders will enjoy the same benefits as already offered by the normal CIMB StarSaver in the form of no fall-below fee. You may also potentially receive returns in the form of *Hibah* on your CIMB StarSaver-i account.

### 3. What is *Hibah*?

*Hibah* is a form of gift, to reward the CIMB StarSaver-i account holders for safe-keeping their monies/deposits with the bank. Attractive returns in the form of *Hibah* may be paid at the bank's discretion on the account, which will be credited at the end of the month.

### 4. How can I enjoy the high indicative returns?

After setting up your CIMB StarSaver-i account with a minimum initial deposit, the next step is simply to ensure that you maintain an increasing balance with monthly deposits of a minimum amount.

You may also place periodic lump sum deposits that will automatically be converted by CIMB Bank into equal portions for your account.

Assuming you have S\$100,000	CIMB StarSaver-i	Another bank's savings & checking account
Indicative returns	0.80% p.a.	0.1875% p.a. ( $\leq$ S\$3,000) 0.25% p.a. ( $>$ S\$3,000)
Indicative returns earned at the end of 1 year	S\$800	(S\$3,000 x 0.1875%) + (S\$97,000 x 0.25%) = S\$248.125
Fall-below fee	S\$0	S\$8.50 (per month if average daily balance falls below S\$3,000)
<b>The CIMB StarSaver-i difference</b>		<b>You may potentially get S\$551.875 more in indicative returns!</b>

## 5. What are the benefits of this product?

It offers several advantages namely;

- Shariah-compliant
- Flexibility to choose either a combined checking and savings or a savings account
- High indicative returns (but lower deposit balance for the savings account)
- No fall-below fee
- Conveniently manage your account anytime, anywhere via CIMB *Clicks* Internet Banking
- Hassle-free monthly statements
- Free ATM withdrawals at CIMB's extensive regional ATM network in Malaysia, Indonesia, Thailand and all Cirrus ATMs globally
- Free funds transfers to CIMB Malaysia accounts at zero service charge

## 6. How can I apply for a CIMB StarSaver-i account?

You can apply for a CIMB StarSaver-i account by mail-in application (download at <http://www.cimbbank.com.sg>) or at any of CIMB Bank branches.

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## **General FAQs on Islamic Banking**

### 1. What does 'Shariah-compliant' mean?

The term 'Shariah-compliant' is used in Islamic Finance to denote that a financial product/service/activity complies with the principles of Shariah (Islamic Law). This means that CIMB Bank can manage your deposit to fund all economic activities unless there is a clear prohibition that it is non-permissible. Examples of non-permissible financial activities are those that are interest-based or businesses that are into alcohol, pork, entertainment and tobacco industries.

### 2. How does CIMB ensure that its products are Shariah-compliant?

CIMB Bank's Shariah-compliant products have been reviewed and approved by CIMB Islamic Shariah Committee, comprising of independent Shariah scholars who ensure that all products comply with Shariah. CIMB Islamic Shariah Committee consists of eminent global experts with deep experiences. For more information on our Shariah Committee, please visit <http://www.cimbislamic.com>

### 3. How many Shariah-compliant products does CIMB have to offer?

CIMB Bank offers a wide range of Islamic banking products to cater to both individual and non-individual customers. Islamic deposit products are available for individual customers. For non-individual customers, we offer Islamic deposits, financings and trade finance products.

### 4. Can a non-Muslim apply for a Shariah-compliant product?

Yes! All of CIMB Bank's Shariah-compliant products are available to everyone.

**5. How is CIMB Why Wait Fixed Deposit-i different from a normal Fixed Deposit account?**

CIMB's Why Wait Fixed Deposit-i account works like a normal fixed deposit. The good thing is, unlike a normal Fixed Deposit where you receive your interest only at maturity; CIMB's Why Wait Fixed Deposit-i account allows you to collect your returns in the form of profit, upfront.

**6. How is CIMB StarSaver-i different from the normal CIMB StarSaver account?**

CIMB StarSaver-i account holders will enjoy the same benefits as already offered by the normal CIMB StarSaver in the form of no fall-below fee. You may also potentially receive returns in the form of *Hibah* on your CIMB StarSaver-i account. What's more, for customers with a CIMB Why Wait Fixed Deposit-i account, a CIMB StarSaver-i account will automatically be opened for you with no initial deposit required.

**7. What is *Hibah*?**

*Hibah* is a form of gift, to reward the StarSaver-i account holders for safe-keeping their monies/deposits with the bank. Attractive returns in the form of *Hibah* may be paid at the bank's discretion on the account, which will be credited at the end of the month.