

**TERMS AND CONDITIONS GOVERNING CIMB WEALTHSAVER**

1. CIMB WealthSaver ("WealthSaver") is open to all new and existing Customers ("Customers") of CIMB Bank Berhad, Singapore Branch ("CIMB Bank" or "Bank").
2. To qualify for WealthSaver, Customers must:
  - (a) Purchase any of the following investment or insurance products ("Wealth Products"):
    - S\$50,000 of Unit Trust (Minimum sales charge of 2% on Unit Trusts applies (excluding GST)) ("UT")
    - S\$50,000 of Single Premium Insurance (TM Infinite VIP, AIA Platinum Gift for Life, AIA Platinum Heritage II, AIA Platinum Legacy and TM Retirement @63/65/70) ("SP")
    - S\$10,000 of Regular Premium Insurance (except TM Education (LP), NTUC VivoChild, NTUC Income Limited Pay RevoSave (3-pay-10) and TM Nest Egg (CashBack 8/10)) ("RP")
    - S\$100,000 of Structured Deposit ("SD") and
  - (b) Place a 12-month SGD Step Up Fixed Deposit ("Step Up FD")
3. By participating in WealthSaver, Customer consents to CIMB Bank's Terms and Conditions Governing Personal Data Protection Act (2012) (available on [www.cimbbank.com.sg](http://www.cimbbank.com.sg)).
4. The approval and application process in relation to any application for a Step Up FD and/or any Wealth Product will be in accordance with CIMB Bank's prevailing practice and CIMB Bank reserves the right to extend its processing time. CIMB Bank is not responsible for any damage or loss of interest or otherwise resulting from any delay in approving these applications.

**WEALTH PRODUCTS**

5. Customers will be eligible to place a Step Up FD with purchase of any of the following Wealth Products of the following minimum amount:
  - (a) S\$50,000 of UT
  - (b) S\$50,000 of SP
  - (c) S\$10,000 annualised premium for RP
  - (d) S\$100,000 of SD
6. Purchase of a Wealth Product with CPF funds will not entitle a Customer to participate in WealthSaver.
7. In the event of any free-look, termination or redemption of the SP or RP insurance policy within 1 year from the date of inception, cancellation of the UT subscription within 7 calendar days from the date of subscription and/or cancellation of SD before the issue date, any interest paid on the Step Up FD will be clawed back in full. The Bank reserves the right to revise the interest rate on the Step Up FD to the prevailing rates available for the same Deposit Tenure.

**WEALTHSAVER 12-MONTH SGD STEP UP FIXED DEPOSIT**

8. The following terms and conditions shall apply to the Step Up FD placed with CIMB Bank.
9. A "Cycle" of a Step Up FD refers to 1 calendar month or such other timeframe as CIMB Bank may determine in its sole and absolute discretion.
10. "Deposit Tenure" of a Step Up FD refers to 12 calendar months or such other timeframe as CIMB Bank may determine in its sole and absolute discretion.
11. Different interest rates will apply to different Cycles. CIMB Bank will pay the interest accrued during a Cycle on the maturity date of that Cycle ("Cycle Maturity Date"). Such interest will be paid to the customer in the manner specified by the customer upon placement of the Step Up FD and accepted by the Bank.
12. The starting date of each Cycle will always be the same as the preceding Cycle Maturity Date.
13. The schedule of all Cycles and the applicable interest rates will be set out in the Fixed Deposit Certificate, Fixed Deposit Cycle Advice (Initial) and/or Fixed Deposit Withdrawal Advice provided by CIMB Bank to the customer.

14. Personal and joint accounts are eligible. Account holders below the age of 18 years must open a joint account with parents or guardians.
15. Each Wealth Product purchase will only entitle the Customer to 1 Step Up FD Placement. The placement date of the Step Up FD must be on the same day the SP or RP is inception and/or on the day UT or SD is purchased.
16. The minimum amount to be placed in the Step Up FD is S\$50,000.
17. The maximum placement amount in the Step Up FD will be determined by each individual Wealth Product purchase (rounded down to the nearest thousands) as follows:
  - (a) Equivalent investment amount for UT
  - (b) Equivalent premium amount paid for SP
  - (c) Not exceeding 5 times of the annualised premium in any RP
  - (d) Not exceeding half of the SD investment amount
18. The purchase of Wealth Products in other currencies shall be converted to SGD using the Bank's prevailing rate for the day for the purpose of calculating the eligible amount for the Step Up FD.
19. Partial withdrawal or topping up of the principal during the subsistence of the Deposit Tenure is not allowed. Any request for topping up will be regarded as an application for fresh placement and is subject to the prevailing interest rates and conditions that CIMB Bank may impose at that relevant point in time.
20. All interest rates applicable to Step Up FD are subject to change without prior notice.
21. A full withdrawal of the Step Up FD can be made at any time prior to the expiry of the Deposit Tenure and no penalty charges will be levied or imposed.
22. No interest will be paid by CIMB Bank for uncompleted Cycles.
23. Upon expiry of the Deposit Tenure ("Maturity Date"), the principal and interest amounts will be paid to the customer in the manner specified by the customer at the time of placement of the Step Up FD and accepted by the bank. A Fixed Deposit Withdrawal Advice will be provided to the customer.
24. CIMB Bank reserves the right to determine how to handle payment of the principal and interest amounts should instructions by the customer on this be, in the opinion of CIMB Bank, unclear or if such instructions are not received by CIMB Bank.
25. The cycle interest rates for Step Up FD are as follows:

Cycle	CIMB Bank Customers (%p.a.)	CIMB Preferred Customers (%p.a.)
1	0.80	1.00
2	0.96	1.20
3	1.12	1.40
4	1.28	1.60
5	1.44	1.80
6	1.60	2.00
7	1.92	2.40
8	2.24	2.80
9	2.56	3.20
10	2.88	3.60
11	3.36	4.20
12	3.84	4.80
<b>Average rate</b>	<b>2.00</b>	<b>2.50</b>

**GENERAL TERMS AND CONDITIONS**

26. WealthSaver is not valid with other offers or promotions unless otherwise stated.
27. The Terms and Conditions for Wealth Products will apply to each individual product.
28. The CIMB Bank Terms and Conditions Governing the Operations of Deposits Account (available at any CIMB Bank branch) apply. CIMB Bank's decision on all matters relating to the Step Up FD will be at its sole and absolute discretion and will be final, binding and conclusive on all customers including, without limitation, any decision to cancel or suspend WealthSaver.
29. In the event of any inconsistencies between these terms and conditions, any brochure, marketing or promotional material relating to the Step Up FD or the CIMB Bank Terms and Conditions Governing the Operations of Deposits Account, these terms and conditions shall prevail.
30. CIMB Bank reserves the right to amend, revoke, vary or add to the terms and conditions of WealthSaver or terminate WealthSaver or any of its governing terms in its absolute discretion at any time without any liability and such changes shall be binding on all customers with effect from the earliest of the following:
- (a) the date CIMB Bank places notice of such changes on its Singapore website;
  - (b) the day after CIMB Bank sends notice of such changes to the customer's last known address in the records of CIMB Bank by ordinary post;
  - (c) by short messaging system (SMS) or electronic mail; and/or
  - (d) the date CIMB Bank places such notice at all of its branch(es) in Singapore.
31. These terms and conditions shall be governed by the laws of Singapore and the WealthSaver holders irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.
32. A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.
33. **Deposit Insurance Scheme**  
Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.
34. **FAR 18A for FAA investment product**  
The recommendation is intended for general circulation, and does not take into account the specific investment objectives, financial situation or particular needs of any person. You may wish to seek advice from a financial adviser before making a commitment to purchase the product. In the event that you choose not to seek advice from a financial adviser, you should consider whether the product is suitable for you.
35. **SDIC standard disclosure for insurance products**  
This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for this policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA / LIA or SDIC websites ([www.gia.org.sg](http://www.gia.org.sg) or [www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

**Acknowledged by:****Applicant Signature****Name as per NRIC/Passport:****NRIC/Passport No.:****Date:****Joint Applicant Signature****Name as per NRIC/Passport:****NRIC/Passport No.:****Date:**