

CIMB CASHLITE PERSONAL INSTALMENT LOAN TERMS AND CONDITIONS

1. This Facility is applicable to all CIMB Credit Cards in the name of Principal Cardmembers on and subject to these terms and conditions.
2. A qualifying application must satisfy the following: (i) the amount applied for under the Facility is not less than S\$1,000 (or such other amounts which CIMB Bank may determine at its absolute discretion); and (ii) the amount applied for under the Facility does not exceed 90% of the available credit limit of your relevant CIMB Credit Card account at the time of application.
3. In case of dispute, the decision of CIMB Bank shall be final. Upon approval of your application (whether in whole or in part), CIMB Bank will credit the approved loan amount ("Disbursed Amount") into a Singapore dollar denominated bank account held by you as specified in your application.
4. Each application is subject to the approval of CIMB Bank in its absolute discretion. CIMB Bank reserves the right to reject any application in its entirety and/or approve only part of the requested loan amount at its absolute discretion without assigning any reason. Should the Facility amount applied for exceed 90% of the available credit limit of your CIMB Credit Card account at the time of application, the final amount to be approved under your application will be determined by CIMB Bank at its sole discretion and its decision shall be final and binding.
5. The Facility is valid for such period as CIMB Bank may determine in its absolute discretion. Interest payable for the entire duration of the Facility shall be computed based on the Disbursed Amount and shall be payable in equal instalments over the duration of the Facility on a monthly basis ("Monthly Interest"). Such Monthly Interest shall be fixed for the entire duration of the Facility. The Disbursed Amount shall be repaid in equal instalments over the duration of the Facility on a monthly basis ("Monthly Repayment"). The monthly instalment ("Monthly Instalment") payable shall comprise the aggregate of the Monthly Interest and the Monthly Repayment.
6. The first Monthly Instalment shall be charged to your CIMB Credit Card account when your application is approved by CIMB Bank. Each Monthly Instalment shall be charged to your CIMB Credit Card account. The Monthly Instalment will be reflected in your credit card statement and shall be payable in accordance with these terms and conditions and the Cardmember's Agreement provided that the Monthly Instalment must be paid in full together with any outstanding overdue amount from the previous statement, i.e. minimum payment provisions applicable to normal credit card transactions shall not be applicable to Monthly Instalments. Without prejudice to the generality of the preceding sentence, if any Monthly Instalment becomes overdue, interest and late payment charges will be levied on such overdue Monthly Instalment (as well as any other overdue amounts in your CIMB Credit Card account) in accordance with the Cardmember's Agreement.

7. If you are a new to bank customer and your annual income is S\$30,000 and above, you will be entitled to a CIMB Platinum MasterCard, if your annual income is S\$120,000 and above, you will be entitled to a CIMB World MasterCard.
8. Upon approval of your application, your available credit limit will be provisionally reduced by blocking out an amount equivalent to the Disbursed Amount, but will be progressively restored (at CIMB Bank's sole and absolute discretion) by the amount of principal repaid to CIMB Bank each month on the Facility.
9. Transactions in connection to this Facility are not eligible for any rebates.
10. In the event that you terminate this Facility, or make prepayment of all outstanding instalment amounts under this Facility, an early termination fee of 3% of the outstanding principal amount or S\$250, whichever is higher, will be levied. Such fee shall be debited from your CIMB Credit Card account and reflected in your next credit card statement.
11. CIMB Bank is entitled in its sole and absolute discretion to amend, vary and modify these terms and conditions at any time and such changes shall be binding on you with effect from the earliest of the following:
 - a. the date CIMB Bank places notice of such changes on its Singapore website;
 - b. the day after CIMB Bank sends notice of such changes to your last known address in the records of CIMB Bank by ordinary post; or
 - c. the date CIMB Bank places such notice at all of its branch(es) in Singapore.
12. These terms and conditions shall be governed by the laws of Singapore and the parties hereby submit to the exclusive jurisdiction of the courts of Singapore.
13. Any person who is not party to an agreement governed by these terms and conditions shall have no right under the Contract Rights of Third Parties Act, Cap 53B to enforce any term of these terms and conditions.
14. These terms and conditions apply in addition to the terms of the Cardmember's Agreement. For details on the Cardmember's Agreement, please refer to www.cimbbank.com.sg. All terms and references used in these terms and conditions shall have the same meanings as in the Cardmember's Agreement, unless the context otherwise requires. Save as otherwise provided herein, in the event of any inconsistency, the Cardmember's Agreement shall prevail and these terms and conditions shall be deemed to be modified so far as is necessary to give effect to the Cardmember's Agreement and those terms.
15. All other terms and conditions applicable to and governing the use of CIMB Credit Cards, the CIMB CashLite Personal Instalment Loan and Terms and Conditions Governing Personal Data Protection Act (PDPA) 2012 will continue to apply with full force and effect. For full details, please visit www.cimbbank.com.sg.