

FAQs on CIMB StarSaver-i (based on Commodity Murabahah)

1. What is CIMBStarSaver-i (based on Commodity Murabahah)?

CIMB StarSaver-i (based on Commodity Murabahah) is a checking and/or savings account using the Shariah concept of Murabahah (mark-up) to facilitate the deposit-taking activity from you to the bank. The deposits collected will be managed in accordance with Shariah and you are eligible to earn a profit of 0.8% p.a. You will also enjoy the benefit of no fall-below fees. Profit rate is subject to change. Eligibility of profit is based on maintaining at least S\$5,000 in a combined checking and savings account, or S\$1,000 in a savings account on any given day.

2. How is CIMB StarSaver-i (based on Commodity Murabahah) different from the regular CIMB StarSaver account?

CIMB StarSaver-i (based on Commodity Murabahah) account holders will enjoy the same benefits as already offered by the regular CIMB StarSaver in the form of no fall-below fees. You will also receive returns in the form of profits on your CIMB StarSaver-i (based on Commodity Murabahah) account.

3. How is CIMB StarSaver-i (based on Commodity Murabahah) different from CIMB StarSaver-i (based on Wadiah) account?

CIMB StarSaver-i (based on Commodity Murabahah) account is a checking and/or savings account using the Shariah concept of Murabahah (mark-up), where customers collect their returns in the form of profit. On the other hand, CIMB StarSaver-i (based on Wadiah) account is a checking and/or savings account using the Shariah concept of Wadiah Yad Dhamanah (guaranteed safe-keeping) where customers may receive returns in the form of Hibah which is at the discretion of the Bank.

4. What is Commodity Murabahah?

Commodity Murabahah is the purchase of certain specified commodities on a cost plus profit basis (Murabahah) agreed upon by both parties (buyer & seller) and subsequently, the commodity is sold to another commodity trader (third party) with the objective of obtaining cash.

5. What is Hibah?

Hibah is a form of gift, to reward the CIMB StarSaver-i (based on Wadiah) account holders for safe-keeping their monies/deposits with the bank. Attractive returns in the form of Hibah may be paid, at the bank's discretion, on the account which will be credited at the end of the month.

6. How do I qualify for the profit?

After setting up your CIMBStarSaver-i (based on Commodity Murabahah) account with a minimum initial deposit, please ensure that your account balance does not fall below the minimum initial deposit amount.

Assuming you have S\$100,000	CIMB StarSaver-i (based on Commodity Murabahah)	Another bank's savings & checking account
Return rates	0.80% p.a. ¹	0.05 % p.a.
Return earned	S\$800	S\$50
The CIMB StarSaver-i (based on Commodity Murabahah) difference		You will get S\$750 more

¹Rates are subject to change. Eligibility is based on maintaining at least S\$5,000 in a combined checking and savings account, or S\$1,000 in a savings account on any given day.

7. What are the benefits of this product?

It offers several advantages namely:

- Shariah-compliant
- Conveniently manage your account anytime, anywhere via CIMB Clicks Internet Banking
- Enjoy zero service charge for overseas withdrawals with your CIMB ATM card at over 6,000 CIMB ATMs regionally and any PLUS ATM globally. Additional service fee, which may vary from bank to bank, may be imposed by the ATM bank that you use for withdrawal
- Near instant fund transfers to and from any FAST (Fast and Secure Transfer) participating bank account in Singapore, and fund transfers to CIMB Malaysia accounts at zero service charge

8. How can I apply for a CIMB StarSaver-i (based on Commodity Murabahah) account?

You can apply for a CIMB StarSaver-i (based on Commodity Murabahah) account by online application (<http://www.cimbbank.com.sg/>) or at any CIMB Bank branch.

General FAQs on Islamic Banking

1. What does 'Shariah-compliant' mean?

The term 'Shariah-compliant' is used in Islamic Finance to denote that a financial product/service/activity complies with the principles of Shariah (Islamic Law). This means that CIMB Bank can manage your deposit to fund all economic activities unless there is a clear prohibition that it is non-permissible. Examples of non-permissible financial activities are those that are interest-based or businesses that are in the alcohol, pork, entertainment and tobacco industries.

2. How does CIMB ensure that its products are Shariah-compliant?

CIMB Bank's Shariah-compliant products have been reviewed and approved by the CIMB Islamic Shariah Committee, comprising of independent Shariah scholars who ensure that all products comply with Shariah. The CIMB Islamic Shariah Committee consists of eminent global experts



with deep experiences. For more information on our Shariah Committee, please visit <http://www.cimbislamic.com/>

3. How many Shariah-compliant products does CIMB have to offer?

CIMB Bank offers a wide range of Islamic banking products to cater to both individual and non-individual customers. Islamic deposit products are available for individual customers. For non-individual customers, we offer Islamic deposits, financings, trade finance products, Islamic FX and Islamic Hedging solutions.

4. Can a non-Muslim apply for a Shariah-compliant product?

Yes! All of CIMB Bank's Shariah-compliant products are available to everyone.

5. How is CIMB Why Wait Fixed Deposit-i different from a normal Fixed Deposit account?

CIMB's Why Wait Fixed Deposit-i account works like a normal fixed deposit. The good thing is, unlike a normal Fixed Deposit where you receive your interest only at maturity, CIMB's Why Wait Fixed Deposit-i account allows you to collect your returns in the form of profit, upfront.

6. What is Zakat?

Zakat is the 3rd pillar of Islam and is the determined share of wealth prescribed by Allah (S.W.T) to be distributed to the 8 categories entitled to receive it. *Zakat* as translated from Arabic means growth, multiplicity, fertility, cleansing, full baraqah. It is an ibadah in terms of wealth and is obligatory on the Muslim who has the financial means. You can now conveniently pay your *Zakat* to MUIS via CIMB *Clicks* Internet Banking.

7. What is Wakaf?

Wakaf is a sadaqahjariyyah (recurring/ongoing charity), a voluntary charitable endowment, from one's personal belongings or wealth in the form of cash/property for Shariah-compliant causes. You can pledge your own *Wakaf* to MUIS via CIMB *Clicks* Internet banking as well.

CIMB Bank Berhad(13491-P)