

EXTENT OF COVER

DEATH, TOTAL AND PERMANENT DISABLEMENT AND CRITICAL ILLNESS

Cover – In the event of Your Death, Total and Permanent Disablement or You being diagnosed with a Critical Illness, the Insurer will pay Us an amount (computed in accordance with clause 4.1). We will apply the amount to repay what is outstanding to Us under the Facility and We will pay the remainder (if any) to You or Your estate.

TOTAL AND TEMPORARY DISABLEMENT

Cover – In the event of Your Total and Temporary Disablement, the Insurer will pay Us the Minimum Monthly Installment, for each month of Your Total and Temporary Disablement, after the first thirty (30) days of Your Total and Temporary Disablement.

COMMENCEMENT DATE

This is stated above next to the field “Commencement Date”.

This Certificate of Nomination sets out the terms of cover provided by Manulife (Singapore) Pte. Ltd. under Master Policy No. MC00000001 in respect of a basic accountholder of a Credit Card Facility who has not attained the age of sixty (60) years and who has been nominated by Us and approved by the Insurer for Credit Protect Insurance. Credit Protect Insurance is designed to provide assistance with monies owing to Us on your Facility in the event of Your Death, Total and Temporary Disablement, Total and Permanent Disablement and/or You being diagnosed with a Critical Illness. Subject to the following terms and conditions, Insurer will pay the Benefit(s) provided for under this Certificate to Us. We will apply the Benefit(s) to repay the amount owing to Us under the Facility. For the Death Benefit, Total and Permanent Disablement Benefit and Critical Illness Benefit, We will pay You/Your estate the remainder (if any) after We apply the amount received from the Insurer to repay the amount owing to Us under the Facility.

1. 30-DAY FREE LOOK PERIOD

- 1.1 Insurer provides a 30-day “Free-Look” period, which allows You to determine whether the Insurance meets with Your requirements. If You are not completely satisfied, You are entitled to cancel the Insurance from its inception by returning this Certificate to Us within (30) thirty days of receiving this Certificate, whereupon We will forthwith notify Insurer of the cancellation of the Insurance. Any premium paid by You will be refunded.

2. DEFINITIONS

For the purpose of this Certificate, the following definitions apply unless the context otherwise dictates:

- 2.1 “Accident” means bodily injury which is caused solely and directly by external, violent and accidental means, is independent of any other cause and is not caused by Your own hand.
- 2.2 “Benefit” means a Death Benefit, Total and Temporary Disablement Benefit, Total and Permanent Disablement Benefit or Critical Illness Benefit (whichever is applicable).
- 2.3 “Certificate” means this Credit Protect Certificate of Nomination issued to You pursuant to the Policy.
- 2.4 “CIMB”, “We”, “Us” or “Our” means CIMB Bank Berhad, Singapore Branch, a company incorporated in Singapore and licensed under the Banking Act, Chapter 19 of Singapore with its registered office at 50 Raffles Place #09-01 Singapore Land Tower Singapore 048623 or its successors and assigns,
- 2.5 “Commencement Date” means the date the Insurance is issued.
- 2.6 “Credit” means the credit or other form of financial accommodation provided by Us to You under the Facility.
- 2.7 “Credit Card” or “Credit Card Facility” means CIMB credit card facility, which has been nominated as the facility to which Insurance is to apply.
- 2.8 “Credit Limit” means such limit of credit as may be provided by Us to You under each Facility.
- 2.9 “Critical Illness” means any of the critical illnesses stated in Appendix A.
- 2.10 “Death” means death by natural cause or by Accident or Illness.
- 2.11 “Event” means:
 - 2.11.1 Your Death or;
 - 2.11.2 Your Total and Temporary Disablement;
 - 2.11.3 Your Total and Permanent Disablement; or
 - 2.11.4 You being diagnosed with a Critical Illness.

- 2.12 "Facility" means Your Credit Card Facility.
- 2.13 "Illness", as used in the definitions of "Death", "Total and Temporary Disablement" and "Total and Permanent Disablement" means a disease or sickness:
- 2.13.1 first occurring after the Commencement Date or the last Reinstatement Date; or
- 2.13.2 occurring prior to the Commencement Date or the last Reinstatement Date, provided that advice or treatment for that disease or sickness was not sought or obtained from a medical practitioner, chiropractor, naturopath or any other practitioner of a similar kind within twelve (12) months immediately prior to the Commencement Date or the last Reinstatement Date.
- 2.14 "Indebtedness" means an amount calculated as follows:
- 2.14.1 If, at the time of Death or Total and Permanent Disablement or diagnosis of Critical Illness (whichever is applicable), no Total and Temporary Disablement Benefit has been paid, an amount equal to:
- (i) the closing balance, including any expenses of supplementary cardholders and any fraction thereof shown on the last billing statement issued on the Life Insured's Facility prior to the Life Insured's Death or Total and Permanent Disablement or diagnosis of Critical Illness (whichever is applicable); and
 - (ii) an amount equal to any authorized transactions made on the Life Insured's Facility prior to the Life Insured's Death or Total and Permanent Disablement or diagnosis of Critical Illness (whichever is applicable) which were not included in the said last billing statement; and
 - (iii) where the Life Insured has an arrangement with Us to repay his or her retail purchase(s) under a fixed monthly installment plan and each installment is charged to his or her Facility, an amount equal to the unpaid installment(s). Unpaid installment(s) mean installment(s) which have neither been included in the billing statement nor paid by the Life Insured.
- OR
- 2.14.2 If, at the time of Death or Total and Permanent Disablement or diagnosis of Critical Illness (whichever is applicable), Total and Temporary Disablement Benefit has been paid, an amount equal to:
- (i) the closing balance, including any expenses of supplementary cardholders and any fraction thereof shown on the last billing statement issued on the Life Insured's Facility prior to the Life Insured's Death or Total and Permanent Disablement or diagnosis of Critical Illness (whichever is applicable); and
 - (ii) an amount equal to any authorized transactions made on the Life Insured's Facility prior to the Life Insured's Death or Total and Permanent Disablement or diagnosis of Critical Illness (whichever is applicable) which were not included in the said last billing statement; and
 - (iii) where the Life Insured has an arrangement with Us to repay his or her retail purchase(s) under a fixed monthly installment plan and each installment is charged to his or her Facility, an amount equal to the unpaid installment(s). Unpaid installment(s) mean installment(s) which have neither been included in the billing statement nor paid by the Life Insured;
- Less the total amount of Total and Temporary Disablement Benefit which has been paid.
- 2.15 "Injury" means bodily injury resulting from an Accident occurring after the Commencement Date or the last Reinstatement Date.
- 2.16 "Insurance" means the cover under Credit Protect Insurance Master Policy No. MC00000001 provided by Insurer to Us in respect of the amount outstanding under the Facility.
- 2.17 "Insurer" means Manulife (Singapore) Pte. Ltd. (Reg. No. 198002116D), a company incorporated in the Republic of Singapore, having its registered office at 51 Bras Basah Road #09-00 Manulife Centre Singapore 189554 and duly licensed by the Monetary Authority of Singapore to conduct life insurance business.
- 2.18 "Minimum Monthly Instalment" means the minimum amount due and payable by You to Us under a Facility as set out in the last statement of account issued prior to the Event giving rise to a claim.
- 2.19 "Policy" means the Credit Protect Insurance Master Policy No. MC00000001.
- 2.20 "Premium" or "Premiums" mean any and all premiums payable under this Policy by Us to Insurer in respect of You.
- 2.21 "Reinstatement Date" means the date of acceptance of reinstatement by Us of the cover under this Certificate of Nomination.
- 2.22 "Total and Temporary Disablement" means disablement directly caused by Injury or Illness and as result of which You are prevented from performing every duty pertaining to Your occupation or employment on a regularly scheduled full-time basis and provided You are not otherwise gainfully employed.
- 2.23 "Total and Permanent Disablement" means:
- (i) as a result of the Injury or Illness, for six (6) consecutive months, You are, in the Insurer's sole opinion and to its sole satisfaction, rendered completely and continuously and indefinitely unable to earn income, profit, compensation, wages or remuneration in any occupation, business, work or profession for which You could reasonably be expected to be suited through education, training or experience. The six-month qualifying period may be waived at the Insurer's absolute discretion; or
 - (ii) total and irrecoverable loss of sight of both eyes; or

- (iii) total and irrecoverable loss of use of two (2) limbs; or
- (iv) total and irrecoverable loss of sight of one (1) eye and total and irrecoverable loss of use of one (1) limb.

For the purpose of this clause 2.23, "loss of use" means total, continuous and permanent functional disablement of a limb and which has lasted for at least six (6) months.

- 2.24 "You" or "Your" or "Life Insured" means the person named on this Certificate of Nomination, being a basic accountholder of a Facility. The Life Insured must not have attained the age of sixty (60) years at the time the Certificate of Nomination is issued.

3. COMMENCEMENT

Insurance will be provided to Us under this Policy from the Commencement Date.

4. BENEFITS

Subject to the terms and conditions of this Certificate, the following Benefits are available:

4.1 Death Benefit, Total and Permanent Disablement Benefit and Critical Illness Benefit

- 4.1.1 Upon due proof of Your Death, Total and Permanent Disablement or diagnosis of Critical Illness (whichever occurs first), Insurer will pay to Us an amount computed as follows:

[2 x Indebtedness as at date of Death/Total and Permanent Disablement/diagnosis of Critical Illness (whichever is applicable)] + a maximum of interest accrued for two (2) months after the date of Death/Total and Permanent Disablement/diagnosis of Critical Illness (whichever is applicable), subject to a cap of S\$80,000 or 2.4 times of Your Credit Limit, whichever is lower.

- 4.1.2 We will deduct from the amount paid to Us by the Insurer what is owing to Us under the Facility and pay You/Your estate (as the case may be) the remainder (if any).

4.2 Total and Temporary Disablement Benefit and Total and Permanent Disablement Benefit

- 4.2.1 Insurer will pay to Us the Minimum Monthly Installment for each month of Your Total and Temporary Disablement. However, the Minimum Monthly Installment will not be paid for the first thirty (30) days of Your Total and Temporary Disablement. The maximum that will be paid for Total and Temporary Disablement in total is capped at S\$80,000 or 2.4 times of Your Credit Limit, whichever is lower.
- 4.2.2 The Insurer reserves the right to ask for proof to satisfy itself that You qualify for Total and Temporary Disablement Benefit before each payment is made.
- 4.2.3 Where the Total and Temporary Disablement Benefit is paid for a period in excess of six (6) consecutive months, Insurer may, after consideration of medical evidence from legally qualified medical practitioner(s) appointed by Insurer, classify You as having suffered Total and Permanent Disablement.

4.3 Premium Waiver Benefit

In case of Total and Temporary Disablement for a continuous period of at least thirty (30) days, Insurer will waive or refund (as the case may be) the payment of each Premium otherwise falling due under clause 5.5, during the period of the uninterrupted continuance of the Total and Temporary Disablement but will cease when the limit in clause 4.2.1 is hit.

5. GENERAL CONDITIONS

5.1 Age Limitation

No Benefit will be paid where You have not attained the age of 21 or have attained the age of 65 (at which time this Policy in respect of such Life Insured shall cease).

5.2 Payment of Benefits

All Benefits will be paid to Us. We will apply the Benefit to repay what is outstanding under the Facility and pay the remainder (if any) to You or Your estate.

5.3 Limitation on Payment of Benefits

- 5.3.1 The maximum payable for Death, Total and Permanent Disability, Total and Temporary Disability and Critical Illness in aggregate cannot exceed S\$80,000 or 2.4 times of Your Credit Limit, whichever is lower.
- 5.3.2 No Total and Temporary Disablement Benefit shall be payable for the first thirty (30) days of any period of Total and Temporary Disablement.
- 5.3.3 If an Event enables You to qualify for more than one Benefit, only one Benefit will be paid, being the higher Benefit applicable.

5.4 Reinstatement

If the Policy has been terminated by Us, the Policy may be reinstated at our option and shall be subject to the exclusions in clause 5.9 below.

5.5 Premiums

All premiums shall be borne by You and will be charged to Your Facility. The due date for payment each month shall be a day of the month determined by Us from time to time. The Premium payable shall be based on the sum of the following:

- (i) the closing balance shown on the Facility's statement of account each month (which for the avoidance of doubt includes the closing balance of the supplementary cardholder(s)); and
- (ii) where You have an arrangement with Us to repay Your retail purchase(s) under a fixed monthly installment plan and each installment is charged to Your Facility, an amount equal to the unpaid installment(s). Unpaid installment(s) mean installment(s) which have neither been included in the billing statement nor paid by You.

The Premium rate of S\$0.36/S\$100.00 is subject to revision by Insurer.

5.6 Termination of Cover

The insurance cover provided under this Policy shall terminate on the happening of the first of any of the following events:

- 5.6.1 Your Facility having been cancelled;
- 5.6.2 Your having attained the age of 65;
- 5.6.3 Your Death;
- 5.6.4 Your Total Permanent Disablement. For the avoidance of doubt, if You submit a claim but the claim is not admitted, the insurance cover will continue and You need to continue to pay Premiums;
- 5.6.5 You being diagnosed with a Critical Illness. For the avoidance of doubt, if You submit a claim but the claim is not admitted, the insurance cover will continue and You need to continue to pay Premiums;
- 5.6.6 Non-payment of Premiums for a period of sixty (60) days after the Premiums have become due, for any reason other than as a result of the Premium Waiver Benefit applying; or
- 5.6.7 Written notice to Insurer from Us directing that the Insurance be cancelled.

5.7 Claim Procedures

No Benefits shall be payable under this Policy unless:

- 5.7.1 Written notice is given to Us expeditiously after any of the Events giving rise to a Benefit;
- 5.7.2 Insurer receives:
 - (i) the standard claims form issued by Insurer, duly completed and signed by the parties required as indicated on the claims form or otherwise notified by the Insurer; and
 - (ii) such evidence to substantiate the claim to Insurer's satisfaction as Insurer may reasonably require, at no cost to Insurer or Us;
- 5.7.3 At any time when required by Insurer, You shall undergo medical examinations by a legally qualified medical practitioner appointed by Insurer, the cost of which is borne by Insurer;
- 5.7.4 Insurer receives proof of Your age when required by Insurer; and
- 5.7.5 A post mortem examination is carried out if required by Insurer at Insurer's expenses.

5.8 Proof of Indebtedness

In determining the amount of Benefit, Insurer will accept as conclusive and binding, and will act upon any statement in writing which has been signed for or on Our behalf by a responsible officer, as to Your inclusion in this Insurance and the amount of Your Indebtedness or Minimum Monthly Installment.

5.9 Exclusions

No Benefits will be payable under this Policy in respect of a Life Insured:

- 5.9.1 where the Event occurs as result of:
 - (i) death by suicide within twelve (12) months of the Commencement Date or of the last Reinstatement Date;
 - (ii) any disease or sickness occurring within twenty-eight (28) days of the Commencement Date or of the last Reinstatement Date, or a Critical Illness diagnosed prior to the Commencement Date or last Reinstatement Date or diagnosed within ninety (90) days of the Commencement Date or the last Reinstatement Date ;
 - (iii) any deliberate self-inflicted Injury;
 - (iv) any Accident occurring on or in or about any aircraft other than an aircraft in which You were travelling as a fare paying passenger and which is operated by a licensed commercial or chartered airline;
 - (v) riot, civil commotion, strikes and war (whether war be declared or not);
 - (vi) the influence of alcohol or drugs other than the proper use of drugs prescribed by a legally qualified medical practitioner;

- (vii) Acquired Immune Deficiency Syndrome (AIDS), AIDS Related Complex (ARC) as defined by the World Health Organisation from time to time, or the presence of the Human Immune deficiency Virus (HIV) as revealed by the positive HIV anti-body or HIV Test;
- (viii) A Critical Illness caused directly or indirectly by a Pre-existing Condition. "Pre-existing Condition" means any condition that was diagnosed, treated, or for which a medical examiner was consulted, or the existence of any illness, disease or symptoms of the condition at any time prior to the Commencement Date or the last Reinstatement Date, whichever is later.

OR

5.9.2 in respect of Total and Permanent Disablement, if You have previously received Total and Permanent Disablement Benefit relating to the Insurance.

5.10 Cancellation

You may cancel your participation in the Insurance at any time by giving Us seven (7) days' notice in writing. Such termination shall become effective on the date notice is received or on the date specified in such notice, whichever is later.

5.11 Others

The arrangement of the Insurance as between Us and You is gratuitous and We may at Our absolute discretion, change the insurer or vary, renew and/or terminate the Insurance as We deem fit without reference to You.

5.12 Disclosure of information to Insurer

You agree that We can disclose information relating to You and/or Your nominated account(s) to the Insurer as We deem necessary in connection with the Credit Protect arrangement (including but not limited to the processing of claims).

5.13 Diagnosis

Diagnosis must be by a legally qualified medical practitioner, based upon specific evidenced, as described in the definition of the covered Critical Illness, or in the absence of such specific reference, based upon radiological, clinical, histological or laboratory evidence acceptable to the Insurer.

6. POLICYHOLDERS' PROTECTION SCHEME

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Manulife (Singapore) Pte. Ltd. or visit the Life Insurance Association or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

WE ARE NOT IN THE BUSINESS OF OFFERING OR ISSUING INSURANCE AND NOTHING IN THIS CERTIFICATE OF NOMINATION SHALL BE INTERPRETED AS TO ACKNOWLEDGE THAT WE ENGAGE IN THE INSURANCE BUSINESS.