

FAQs on CIMB StarSaver-i (based on Commodity Murabahah) Conversion

1. What is CIMB StarSaver-i (based on Commodity Murabahah)?

CIMB StarSaver-i (based on Commodity Murabahah) is a checking and/or savings account using the Shariah concept of Murabahah (mark-up) to facilitate the deposit-taking activity from you to the bank. The deposits collected will be managed in accordance with Shariah and you shall earn a profit based on the mark-up or agreed profit rate.

2. How is CIMB StarSaver-i (based on Commodity Murabahah) different from the normal CIMB StarSaver account?

CIMB StarSaver-i (based on Commodity Murabahah) account holders will enjoy the same benefits as account holders of the conventional CIMB StarSaver. This includes no fall-below fee and returns of 0.8% p.a in the form of profits on your CIMB StarSaver-i (based on Commodity Murabahah) account.

3. How is CIMB StarSaver-i (based on Commodity Murabahah) different from CIMB StarSaver-i (based on Wadiah) account?

CIMB StarSaver-i (based on Commodity Murabahah) account is a checking and/or savings account using the Shariah concept of Murabahah (mark-up), where customers collect their returns in the form of profit. On the other hand, CIMB StarSaver-i (based on Wadiah) account is a checking and/or savings account using the Shariah concept of Wadiah Yad Dhamanah (guaranteed safe-keeping) where returns in the form of Hibah are at the Bank's discretion.

4. Why is there a need for a change of CIMB StarSaver-i (based on Wadiah) to CIMB StarSaver-i (based on Commodity Murabahah)?

The implementation of this new concept in our CIMB StarSaver-i (based on Commodity Murabahah) is in line with the latest Bank policy and guidelines. Hence, moving forward, we will not be offering any Wadiah-based products.

5. How do I qualify for the profit?

After setting up your CIMB StarSaver-i (based on Commodity Murabahah) account with a minimum initial deposit, please ensure that a minimum of S\$5,000, in a combined checking and savings account, or S\$1,000, in a savings account, is maintained on any given day.

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| Deposit amount of S\$100,000 | CIMB StarSaver-i (based on Commodity Murabahah) | Another bank's savings & checking account |
| Profit rate | 0.80% p.a. | 0.05% p.a. |
| Profit earned at the end of 1 year | S\$800 | S\$50 |
| The CIMB StarSaver-i (based on Commodity Murabahah) difference | | You will get S\$750 more |

6. Will there be changes to the rates given under the new concept of Commodity Murabahah?

With this conversion, you will continue to enjoy the rate of 0.8% p.a. Should there be a change in this rate in future, the Bank will notify you 30 days prior to the change.

7. What are the steps that I need to do to proceed with conversion of my account?

To proceed with the conversion, no specific action is required on your part and your CIMB StarSaver-i account(s) will be converted automatically from 2 July 2018 ("Effective Date") if you continue to keep your deposit with us after the Effective Date, and we do not hear from you otherwise. The conversion will be completed within one (1) month from the Effective Date. Please note that such continuation shall constitute your consent and agreement to the Operations of Deposits Accounts Terms and Conditions for CIMB StarSaver-i (based on Commodity Murabahah) ("Deposits T&C") which shall be binding. Where applicable, all existing mandates pertaining to the operation of your CIMB StarSaver-i account(s) shall remain effective and in force unless and until amended or revoked by you.

8. Do I need to sign any new agreement or new Terms and Conditions?

No. By now you would have received a letter informing you of the conversion exercise. Please read the Deposits T&C, in particular Clause 55.1 to Clause 61.10. The Deposits T&C may be obtained from our website (www.cimbbank.com.sg) or at any of our CIMB Bank branches in Singapore.

9. What if I do not want my account to be converted?

If you do not wish to proceed with conversion of your account, you may opt to close your account and we will return your deposit that was deposited into your CIMB StarSaver-i (based on Wadiah concept). However, we would like to reiterate that the converted account under Commodity Murabahah will allow you to continue enjoying the same benefits as before and we strongly encourage you to continue with the account.

10. How can I apply for a CIMB StarSaver-i (based on Commodity Murabahah) account?

You can apply for a CIMB StarSaver-i (based on Commodity Murabahah) account by online application (<http://www.cimbbank.com.sg/>) or at any CIMB Bank branch.

11. Where can I get more information about CIMB StarSaver-i (based on Commodity Murabahah)?

Please visit www.cimbbank.com.sg or email your queries to AtYourService@cimb.com.