

FAQ ON CREDIT BALANCES IN CREDIT CARDS ACCOUNTS

1. How will the credit balance in the credit cards account(s) be refunded?

The credit balance will be refunded to you in the form of a cashier's order.

2. Who will the cashier's order be made out to and which address will it be sent to?

The cashier's order will be made payable to your name and mailed to your mailing address as per the bank's record.

3. Why will the bank refund the credit balance in my credit card account(s)?

From January 2017, for any credit balance exceeding S\$50,000 maintained in the Card Account, we reserve the right to refund the excess balance without your approval at our sole and absolute discretion. Please note that the excess funds in the credit card account will not earn you any interest.