

TERMS AND CONDITIONS GOVERNING THE SUPPLEMENTARY RETIREMENT SCHEME (“SRS”) PROMOTION 2020 (“Promotion”)

1. To qualify for the Promotion, a minimum of S\$15,000 investment and/or top up using SRS monies must be made between 1 October 2020 and 31 December 2020, both dates inclusive, for the respective Single Premium Insurance plans and/or Unit Trust (the “Products”) as follows:
 - a. Single Premium Insurance plans eligible for SRS monies investment, include but are not limited to the following:
 - AIA Retirement Saver (III) SP
 - Aviva MyLifeIncome II(SRS)
 - NTUC Income Gro Gen Saver
 - NTUC Income Gro Retire Wise
 - TM Wealth Enhancement (Cashback)
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 - b. Any Unit Trust fund eligible for SRS monies investment
2. Each application for any Product, together with the requisite premium/investment payment, must be submitted and received by CIMB Bank (as hereinafter defined) at any CIMB Bank branch by 31 December 2020. Each Product may be subject to applicable terms and conditions.
3. In the event of non-approval and/or non-acceptance of the Products, customers will not be eligible to receive the cash rebate (“Rebate”).
4. Successful customers who have met all the terms and conditions of the Promotion will be entitled to receive S\$40 Rebate for every investment of S\$15,000.
5. The Rebate will only be credited into a customer's CIMB Bank SGD savings or current account.
6. CIMB Bank is entitled to deduct an amount equivalent to the value of the Rebate, from the amount to be refunded upon cancellation of any purchase of the Product within the following period(s), as applicable:
 - a. Single Premium Insurance: 1 year from date of inception
 - b. Unit Trust: 7 calendar days from date of subscription
7. CIMB Bank may at its sole discretion at any time and without prior notice without liability substitute or replace the Rebate with any other gift of equal or higher value, such value to be determined by CIMB Bank at its sole discretion.
8. This Promotion is not valid with other offers or promotions unless otherwise stated.

GENERAL TERMS AND CONDITIONS

9. The customer warrants and represents that he has assessed that the financial product(s) is/are suitable for him and cater(s) to his needs and his motivation to invest in a financial product is not solely driven by the benefits that are on offer for this Promotion.
10. CIMB Bank reserves the right in its sole discretion to determine whether a Customer qualifies under the Promotion. If CIMB determines that a Customer is not eligible for the Promotion, CIMB Bank reserves the right not to award the Rebate.

11. The Rebate must be taken as provided and is not refundable, exchangeable for other goods and services and is non-transferable.
12. CIMB Bank gives no representation or warranty with respect to the suitability for any purpose of the Rebate and shall not be responsible for any consequence, loss, injury, claim or damage suffered or incurred from or in connection with the Promotion and/or use of the Rebate.
13. By participating in the Promotion, all Customers agree and consent that CIMB Bank may use, disclose and process personal data provided by them for one of the purposes stated in CIMB Bank's Terms and Conditions Governing Personal Data Protection Act (PDPA) 2012 (available on www.cimbbank.com.sg) and for administering and conducting the Promotion. The Customers confirm that they have read and agree to be bound by the terms stated therein, as may be amended, supplemented and/or substituted by CIMB Bank from time to time.
14. Investments in the Unit Trust funds are not deposits or other obligations of, or guaranteed or insured by the Investment Manager or CIMB Bank. Investments are subject to investment and foreign exchange risks, including the possible loss of the principal amount invested. The value of the units and the income from them may fall as well as rise. The Investment Manager's past performance is not indicative of its future performance. Any forecast made is not necessarily indicative of future or likely performance of the Unit Trust funds. All applications for units in the Unit Trust funds must be made on the application forms accompanying the relevant prospectuses. Investors should read the prospectuses for details. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.
15. In case of dispute, the decision of CIMB Bank shall be final and binding on all customers and no further correspondence will be entertained.
16. References herein to "CIMB Bank" shall mean CIMB Bank Berhad, Singapore Branch and shall include a reference to its successors, novatees, transferees and assigns.
17. CIMB Bank reserves the right to amend, revoke, vary or add to the terms and conditions of the Promotion or terminate or suspend this Promotion and/or any of its governing terms in its absolute discretion at any time without any liability and such changes shall be binding on Customers with effect from the earliest of the following:
 - a. The date CIMB Bank places notice of such changes on its Singapore website;
 - b. The day after CIMB Bank sends notice of such changes to the Customer's last known address in the records of CIMB Bank by ordinary post;
 - c. The day after CIMB Bank sends notice of such changes to the Customer by short messaging system (SMS) or electronic mail; and/or
 - d. The date CIMB Bank places such notice at all of its branch(es) in Singapore.
18. Any termination, suspension, amendment or variation of this Promotion by CIMB Bank or the terms and conditions herein shall not entitle any Customer to any claims or compensation from CIMB Bank for any and all losses or damages suffered or incurred by that Customer, whether directly or indirectly caused.
19. CIMB Bank's decision on all matters relating to the Promotion will be at its absolute discretion and will be final and binding on the parties thereto. In the event of any inconsistency between these terms and conditions and any brochure, application form, marketing or promotional material relating to the promotion, these terms and conditions will prevail to the extent of matters relating to the Promotion.

20. The information contained within is accurate at the time of printing, but CIMB Bank is not responsible if there are any errors or missing information. If the document becomes out of date, CIMB Bank does not have to replace it. CIMB Bank is not responsible for any direct or indirect loss or damage arising in connection with, or as a result of, any person acting on any information provided in this document. Please do not reproduce or share any of the information in this document without the written permission of CIMB Bank.
21. A person who is not eligible for, and does not participate in the Promotion shall have no right under the Contracts (Rights of Third Parties) Act (Cap.53B) to enforce any of these terms and conditions.
22. These terms and conditions shall be governed by and construed in accordance with the laws of the Republic of Singapore and customers irrevocably submit to the non-exclusive jurisdiction of the courts of the Republic of Singapore.
23. TM Wealth Enhancement (Cashback) and TM Retirement Saver@63/65/70 are underwritten by Tokio Marine Life Insurance Singapore Ltd and distributed by CIMB Bank.
24. NTUC SAiL SP is underwritten by NTUC Income Insurance Co-Operative Ltd and distributed by CIMB Bank.
25. AIA Retirement Saver (III) SP is underwritten by AIA Singapore Pte Ltd and distributed by CIMB Bank.
26. SDIC standard disclosure for insurance products:
This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact the insurer or visit the GIA/LIA or SDIC website (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).