

TERMS AND CONDITIONS GOVERNING THE CIMB CASHLITE PERSONAL INSTALMENT LOAN – NTB 3% PROMOTION 2019

1. The CIMB CashLite Personal Instalment Loan – 3% Promotion 2019 (“Promotion”) is held from 11 September 2019 to 30 November 2019, both dates inclusive (“Promotion Period”).
2. The Promotion is open to applicants who do not hold any principal CIMB Credit Cards at the start of the Promotion Period (“Eligible Customer”). An applicant who cancelled his/her CIMB Credit Card within the last 12 months before the month that the new Eligible Card is approved is not an Eligible Customer for the purposes of this Promotion.
3. To participate in this Promotion, applicant must apply for any one (1) of the following eligible cards (“Cards”) issued by CIMB Bank Berhad, Singapore Branch (“CIMB Bank”, “CIMB” or the “Bank”) as principal cardholder (“Cardholder”) within the Promotion Period and CIMB CashLite Personal Instalment Loan (the “Facility”):
 - a. CIMB Platinum Mastercard™
 - b. CIMB Visa Signature
 - c. CIMB World Mastercard™
 - d. CIMB Visa Infinite
4. Eligible Customer must submit the application of the Facility within the Promotion Period and the application must be approved by CIMB (in its discretion) by 10 December 2019 (“Eligible Customers”).
5. Each Card approved under this Promotion is not entitled for other CIMB Credit Card Acquisition Promotions that run concurrently during the Promotion Period.
6. Eligible Customers will enjoy the following interest rates in respect to their Facility:

Facility Tenure	Interest Rate (p.a.)	Effective Interest Rate (EIR)
12 months	3%	5.49%
24 months	3%	5.66%
36 months	3%	5.68%
48 months	3%	5.67%
60 months	3%	5.64%

7. An application for the Facility must satisfy the following: (i) the amount applied for under the Facility is not less than S\$1,000 (or such other amounts which CIMB may determine at its absolute discretion); and (ii) the amount applied for under the Facility does not exceed 70% (or such other amounts which CIMB may determine at its absolute discretion) of the credit limit of your relevant CIMB Credit Card account at the time of application.
8. Upon approval of your Facility (whether in whole or in part), CIMB will credit the approved loan amount (“Disbursed Amount”) into a Singapore dollar denominated bank account held by you as specified in your application. As the Disbursed Amount is drawn on the available credit limit of the Card applied for by the Eligible Customer, if the Eligible Customer’s Card application is not approved by CIMB, the Eligible Customer’s application for the Facility will accordingly be automatically rejected.

9. Each Facility application is subject to the approval of CIMB in its absolute discretion. CIMB reserves the right to reject any application in its entirety and/or approve only part of the requested loan amount at its absolute discretion without providing any reason without liability. Should the Facility amount applied for exceed 70% (or such other amounts which CIMB may determine at its absolute discretion) of the credit limit of your CIMB Credit Card account at the time of application, the final amount to be approved under your application will be determined by CIMB at its sole discretion and its decision shall be final and binding.
10. The Facility is valid for such period as CIMB may determine in its absolute discretion. Interest payable for the entire duration of the Facility shall be computed based on the Disbursed Amount and shall be payable in equal instalments over the duration of the Facility on a monthly basis ("Monthly Interest"). Such Monthly Interest shall be fixed for the entire duration of the Facility. The Disbursed Amount shall be repaid in equal instalments over the duration of the Facility on a monthly basis ("Monthly Repayment"). The monthly instalment payable shall comprise the aggregate of the Monthly Interest and the Monthly Repayment ("Monthly Instalment").
11. Upon approval of your application for the Facility, your Card available credit limit will be provisionally reduced by blocking out an amount equivalent to the Disbursed Amount, but will be progressively restored (at CIMB's sole and absolute discretion) by the amount of principal repaid to CIMB each month on the Facility.
12. The first Monthly Instalment shall be charged to your Card account upon approval of your application by CIMB. Each Monthly Instalment shall be charged to your Card account. The Monthly Instalment will be reflected in your Card statement and shall be payable in accordance with these terms and conditions and the terms and conditions of the CIMB Credit Cards Cardmember's Agreement ("Cardmember's Agreement") provided that the Monthly Instalment must be paid in full together with any outstanding overdue amount from the previous statement(s), i.e. minimum payment provisions applicable to normal Credit Card transactions shall not be applicable to Monthly Instalments. Without prejudice to the generality of the preceding sentence, if any Monthly Instalment becomes overdue, interest and late payment charges will be levied on such overdue Monthly Instalment (as well as any other overdue amounts in your Card account) in accordance with the Cardmember's Agreement.
13. Transactions in connection to the Facility are not eligible for any rebates.
14. In the event that you terminate the Facility, or make prepayment of all outstanding instalment amounts under the Facility, an early termination fee of 3% of the outstanding principal amount or S\$250, whichever is higher, will be levied. Such fee shall be debited from your CIMB Credit Card account and reflected in your next credit card statement.
15. CIMB is entitled in its sole and absolute discretion to amend, revoke, vary or add to the terms and conditions of the Promotion or suspend or terminate the Promotion and/or any of its governing terms in its absolute discretion at any time without any liability and such changes shall be binding on you with effect from the earliest of the following:
 - a. the date CIMB places notice of such changes on its Singapore website;
 - b. the day after CIMB sends notice of such changes to your last known address in the records of CIMB by ordinary post;
 - c. the day after CIMB sends notice of such change to you by short messaging system (SMS) or electronic marketing or advertising mailers; and/or

- d. the date CIMB places such notice at all of its branch(es) in Singapore.
16. Any termination, suspension, amendment or variation of this Promotion by CIMB or the terms and conditions herein shall not entitle you to any claims or compensation from CIMB for any and all losses and damages suffered or incurred, whether directly or indirectly caused.
17. These terms and conditions shall be governed by the laws of Singapore and the parties hereby submit to the non-exclusive jurisdiction of the courts of Singapore.
18. Any person who is not party to an agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act, Cap 53B to enforce any of these terms and conditions.
19. These terms and conditions apply in addition to the terms of the Cardmember's Agreement. For details on the Cardmember's Agreement, please refer to www.cimbbank.com.sg. All terms and references used in these terms and conditions shall have the same meanings as in the Cardmember's Agreement, unless the context otherwise requires. Save as otherwise provided herein, in the event of any inconsistency, the Cardmember's Agreement shall prevail and these terms and conditions shall be deemed to be modified so far as is necessary to give effect to the Cardmember's Agreement and those terms.
20. By participating in this Promotion, you agree and consent that CIMB may use, disclose and process personal data provided by you for one or more of the purposes stated in CIMB's Terms and Conditions Governing Personal Data Protection Act (PDPA) 2012 (available on www.cimbbank.com.sg) and for the purposes below, and you confirm that you have read and agree to be bound by the terms stated therein, as may be amended, supplemented and/or substituted by CIMB from time to time:
- a. Disclosing the personal data of the participants to the merchants/suppliers of goods in connection with the Promotion; and/or
 - b. Administering and conducting the Promotion.
21. All other terms and conditions applicable to and governing the use of CIMB Credit Cards, the CIMB CashLite Personal Instalment Loan and the Terms and Conditions Governing Personal Data Protection Act (PDPA) 2012 will continue to apply with full force and effect. For full details, please visit www.cimbbank.com.sg.
22. The Promotion is not valid with other offers or promotions unless otherwise stated.
23. Information is correct at time of print.